

Aspenglen at Sun Meadow HOA

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Annual Dues	52,256.00	53,416.00	-1,160.00
Interest	25.50		25.50
Late Fees	760.00		760.00
Reinvestment Fee	150.00		150.00
Total Income	\$53,191.50	\$53,416.00	\$ -224.50
GROSS PROFIT	\$53,191.50	\$53,416.00	\$ -224.50
Expenses			
Administrative Expenses	288.35	500.00	-211.65
Bank Charges	333.54	200.00	133.54
Electricity	250.75	360.00	-109.25
Insurance	1,552.00	1,200.00	352.00
Landscaping/Irrigation	25,069.10	17,000.00	8,069.10
Legal Services	71.90	500.00	-428.10
Management	11,452.25	11,656.00	-203.75
Other Repair & Maintenance	796.72	300.00	496.72
Reserve Study	1,500.00	1,500.00	0.00
Snow Removal	7,590.00	8,000.00	-410.00
Tax Prep & Taxes	225.00	200.00	25.00
Water	11,405.93	12,000.00	-594.07
Total Expenses	\$60,535.54	\$53,416.00	\$7,119.54
NET OPERATING INCOME	\$ -7,344.04	\$0.00	\$ -7,344.04
Other Income			
Reserve Account Interest	70.89		70.89
Total Other Income	\$70.89	\$0.00	\$70.89
Other Expenses			
Capital Projects Management	167.50		167.50
Total Other Expenses	\$167.50	\$0.00	\$167.50
NET OTHER INCOME	\$ -96.61	\$0.00	\$ -96.61
NET INCOME	\$ -7,440.65	\$0.00	\$ -7,440.65